



City of Edmonton Management Association (CEMA) Long Term Disability Plan 2024 Premium Rate and Cost of Living Adjustment

The City of Edmonton and the City of Edmonton Management Association (CEMA) LTD Advisory Committee met to review the 2023 LTD actuarial report prepared by Eckler for the year as at December 31, 2023 to determine the financial position of the Plan. The Committee's role is to review the actuarial valuation report and make recommendations, on an annual basis, to the Plan Administrator on adjustments to the existing premium rate, possible contribution refunds and to LTD benefits in pay. As the Plan is in a deficit position after funding the Rate Stabilization Fund (RSF) and given the requirements of the Funding Policy, The City of Edmonton and CEMA LTD Advisory Committee announce the following changes:

1. Premium Rate

The amount of the bi-weekly premium rate paid by Management and Out-of-Scope employees to fund the LTD Plan **will remain the same at 1.18% of pay.**

2. Refund for Premiums Paid in 2023

As the plan is currently in a deficit position, no refund is allowable by the plan's funding policy.

3. Cost of Living Adjustment for Current LTD Recipients

As the plan is in a deficit position, no cost of living adjustment is allowable by the plan's funding policy.

If you have any questions about these recommendations, please contact Stacie Klimosko at 780-496-1956 and/or CEMA at 780-496-8600.

Stacie Klimosko
LTD Advisory Committee
Representing the City

Gail Hickmore

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LTD Advisory Committee
Representing CEMA